

Singapore Company Information Sheet

General	
Type of law	Common law plus local acts
Official language	English
Corporate tax rate	17% (tax exemption-100% for the first SGD 100,000 and 50% for the first SGD 200,000)
Tax on offshore profits	No, but subject to 3 qualifying conditions
Corporate	
Type of company	Private Company Limited by Shares
Local registered office required	Yes
Local company secretary required	Yes. A locally resident company secretary is mandatory
Incorporation time	5 business days
Change of domicile	Not allowed
Directors	
Eligibility	1 individual, additional corporate director(s) possible
Minimum number	1
Disclosure to authorities/public	Yes
Local director required	Yes. One locally resident director is mandatory.
Singapore residence required	No, except from one required locally resident director
Shareholders	
Eligibility	Any person or legal entity
Minimum number	1
Maximum number	50
Disclosure to authorities/public	Yes
Nominee Shareholders available	Yes
Annual General Meeting	Required, location of meeting can be anywhere
Shares	
Minimum number of shares	1
Maximum number of shares	Unlimited
Bearer shares permitted	No
Disclosure to authorities/public	Yes
Share Capital	

Permitted currencies	Any
Minimum share capital	SGD 1.00
Maximum share capital	Unlimited
Standard share capital	SGD 100
Requirement to be paid up	No

Corporate Services in Singapore: Fee Schedule

Company Incorporation		
<input type="checkbox"/>	Incorporation of a Private Limited Company (Pte. Ltd.) Includes name search, application for reservation and approval of company name with the Accounting and Corporate Regulatory Authority (ACRA); provision of standard constitution, issuing of share certificate(s), provision of corporate kit including statutory books, electronic certificate of incorporation and company profile extract. Preparation of documents such as First Meeting of Directors. Submission of documents to ACRA, Government registration and filing fees, attending to correspondence with authorities as required.	EUR 5'500
Local Director		
<input type="checkbox"/>	Provision of a nominated Local Director Individuals wishing to establish a company in Singapore are required to have at least one local resident director. We can help you fulfil this statutory requirement by providing local director services. The appointment of a local director is subject to the terms of a separate director services agreement. Prior to the appointment of the local director(s), a refundable security deposit is required. This deposit may be applied to necessary for unpaid director's fees and for winding up the company if necessary. The deposit (less all outstanding fees) will be repaid to the client when the local director is replaced and the outgoing director is satisfied that there is no contingent liability risk.	EUR 10'000
Company Secretary		
<input type="checkbox"/>	Provision of Company Secretary (and annual legal compliance service) Provision of a company secretary, preparation of a Memorandum in lieu of AGM and the Annual Return, effecting company searches, filing of Annual Return with the Companies registry, updating and maintaining the statutory registers.	EUR 2'500 per year
Registered Office Address		
<input type="checkbox"/>	Provision of Registered Office and Correspondence Address The Companies Act requires each company to have a registered office in Singapore which is accessible to the public. Our service includes the provision of such address and the forwarding of incoming mail.	EUR 500 per year
Bank Accounts		
<input type="checkbox"/>	Corporate Bank Account Opening Our service includes the introduction of the Client to the bank, the preparation of bank opening forms; liaising and attending to correspondence with bank officers; facilitating the bank's Client Due Diligence (CDD) process; and the provision of client documents to the bank. Our expertise and robust business relationships with local banks place our clients in an advantageous position of a swift and straightforward process. For the avoidance of doubt, the compliance process may vary from one bank to another. The decision whether to open an account is in the sole discretion of the bank. It is your responsibility to comply accordingly and our liability is expressly excluded insofar.	EUR 2'500

Accounting & Auditing		
<input type="checkbox"/>	To enable us to provide you with a quotation, a) please give us a general overview of the company's business and indicate b) the yearly turnover and profit, c) the number of bookings made during the respective tax year, d) the number of staff and e) whether the company has any physical stock in Singapore.	Minimum Fee EUR 5'500

Corporate Services Work		
<input type="checkbox"/>	Change of Shareholder (Share Purchase Agreement, Instrument of Transfer, Registration of Share Transfer with ACRA and IRAS, excluding disbursements for stamp duty etc.)	EUR 6'000
<input type="checkbox"/>	Change of Director	EUR 2'500
<input type="checkbox"/>	Change of Company Secretary	EUR 2'500
<input type="checkbox"/>	Change of Registered Office	EUR 750
<input type="checkbox"/>	Annual Renewal Fee	EUR 2'500

Time cost		
<input type="checkbox"/>	Partner Associate Paralegal	EUR 550 per hour EUR 450 per hour EUR 300 per hour